

APPLICATION FOR TAX ABATEMENT UNDER THE URBAN REVITALIZATION PLAN FOR DALLAS CENTER, IOWA

	Date:	, 200
Select one:		
Prior Approval for Intended Improvements		Approval of Improvements Completed
Address of Property: Dallas Center, Iowa		
Legal Description: Lot in Subdivision, in the City of Dallas Center, Dallas	County, Iowa.	
Title Holder or Contract Buyer:		
Address of Owner (if different than above):		
Phone Number (to be reached during the day):		
Existing Property Use:		
Proposed Property Use:(Only Residential of		
Nature of Improvements (Only new construction	•	
Date Construction of Improvements Began:		
Estimated or Actual Date of Completion:		
Estimated or Actual Cost of Improvements:		
Tax Exemption Schedule is attached.		
	(signature of	`applicant)

EXEMPTIONS

<u>Residential</u>: All qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exemption on the first \$75,000 of actual value added by the improvements. The exemption is for a period of five (5) years.

The exemption is applicable only to the following developments within the City of Dallas Center, Iowa:

Area A - Cross Country Estates Plat No. 1

Area B - Country Living Estates (except Lots 1, 2, and 3)

Area C - The Neighborhood of Dallas Center

Area D – Cross Country Estates Plat No. 2

Area E – Sugar Grove Acres

Area F – Trail View Pointe

Area G – Lyn Crest Estates Plat No. 2

Area H – Lots 69, 70, and 71 of Meadow View Acres

The Ordinance designating Areas A, B, and C of the Dallas Center Revitalization Area became effective upon its publication in *The Northeast Dallas County Record* on March 16, 2006. The Ordinance designating Areas D, E, F, G, and H of the Dallas Center Revitalization Area became effective upon its publication in *The Northeast Dallas County Record* on April 19, 2007. The value added by any new construction will be eligible for the exemption, if such work was begun less than one year before the effective date of the Ordinance applying to area in question.

This application must be filed with the Dallas Center City Clerk prior to the February 1 following the improvement.

CITY COUNCIL	Application Approved/Disapproved Reason (if disapproved) Date Attested by the City Clerk
ASSESSOR	Present Assessed Value Assessed Value with Improvements Eligible or Noneligible for Tax Abatement Assessor
	Date